

## **SCHEDULE "B"**

### **PREMIUMS**

#### **Premiums:**

1. Every holder of a certificate of practice shall pay to Pro-Demnity Insurance Company the premiums in respect of insurance against professional liability within fifteen (15) days of the date shown on the Invoice issued by Pro-Demnity Insurance Company.
2. Every member of the Association who on the date shown on the Invoice is or was a sole proprietor, partner, shareholder, shareholder of a corporate partner or holding corporation, of a holder of a certificate of practice who is insured against professional liability with Pro-Demnity Insurance Company is personally and severally liable to pay the proportion of the premiums as prescribed in sections 7, 8 and 9 hereof with fifteen (15) days of the date shown on the Invoice.
3. If payment of the premiums is not received by Pro-Demnity Insurance Company within fifteen (15) days of the date shown on the Invoice, the certificate of practice of the holder and the licence of every member liable to pay a proportion of the premiums under section 2 may be cancelled by the Registrar pursuant to subsection 28(3) of the Act.

#### **Deductibles:**

4. The deductible as shown on the certificate of insurance, insurance policy, endorsement or appendix issued to a holder of a certificate of practice shall be paid by the holder within fifteen (15) days of the date shown on the Invoice issued by Pro-Demnity Insurance Company.
5. Every member of the Association who on the date that notice of a claim was given to the Association or to Pro-Demnity Insurance Company is or was a sole proprietor, partner, shareholder, shareholder of a corporate partner or holding corporation, of a holder of a certificate of practice, is personally and severally liable to pay the deductible in the proportion as prescribed in sections 7, 8 and 9 hereof, within fifteen (15) days of the date shown on the Invoice issued by Pro-Demnity Insurance Company.
6. If payment of the deductible is not received by Pro-Demnity Insurance Company within fifteen (15) days from the date shown on the Invoice, the certificate of practice of the holder and the licence of every member liable to pay a proportion of the deductible under section 5 hereof, may be cancelled by the Registrar pursuant to subsection 28(3) of the Act.

## **Payment of Proportion of Premiums and Deductibles by Members**

### Sole Proprietorships

7. A member who is or was a sole proprietor of a holder of a certificate of practice must pay the full amount of the premiums and deductibles.

### Partnerships

8. Every member who is or was a partner of a holder of a certificate of practice must pay the proportion of the premiums and deductible represented by the ratio between his or her or the corporate partner's interest in the partnership and the total interest of all partners who are members of the Association.

### Corporations

9. Every member who is or was a shareholder of a holder of a certificate of practice or corporate partner or holding corporation of a holder of a certificate of practice must pay the proportion of premiums and deductible represented by the ratio between his or her ownership and the total number of shares of the corporation owned by members of the Association.

### **Levies:**

10. Where a member or holder of a certificate of practice fails to pay a levy in connection with insurance against professional liability with Pro-Demnity Insurance Company within fifteen (15) days of the date of the Invoice, the licence and certificate of practice of the member or holder will be cancelled by the Registrar pursuant to subsection 28(3) of the Act.